



**POSITION:** Actuarial Co-op, US Life (2023 Fall - New York, 4 months)

**LOCATION:** New York, NY

**DURATION:** 4 Months

**ANTICIPATED START DATE:** September 2023

**NUMBER OF POSITIONS:** 1

**APPLICATION DEADLINE:** May 16, 2023

*Together, we engage with everything we have and are, to help humankind act braver and better.*

As the world's leading reinsurance company with more than 40,000 employees in over 50 locations around the globe, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into manageable risk, we enable fundamental change. We recognize Diversity, Inclusion, and Belonging as a key priority with a culture that welcomes different thoughts and opinions. We dare to think big and are continuously innovating on behalf of our clients.

Our data, our technology, and our teams place us in a unique position to drive transformative change in the life insurance industry. We invest strategically in our world class talent, offering our employees a work experience that promotes professional development, innovation, and rewards high performance.

**Our co-op placements provide you with an excellent opportunity to practically apply your classroom and technical training in the reinsurance industry. While with our team, you'll be; coached by experienced industry professionals, exposed to Munich Re leadership, challenged as a valuable team member and contributor doing meaningful work, and mentored to develop a solid foundation that will help position you as a future leader in the field.**

**Munich Re is operating under a hybrid working model, including 3 days in office/week with the remaining days working from home. Students are expected to relocate to the city in which they work for the duration of their co-op, so they can fully benefit from the full program integration. This provides a great opportunity to network, develop soft skills and become immersed within the greater Munich Re culture; including engaging with your team while in-office for face-to-face meetings, sharing meaningful moments, and allocating time to connect with your Manager.**

### **Position Overview**

You'll work closely with other Actuarial Associates and Actuaries within their respective departments, as well as with other key individuals across the organization.

Note that work placements by department will be assigned closer to the term start date based on a number of factors, not limited to: your interest, skill set, and internal business needs. Potential departments could include: Corporate Actuarial or Individual Life Pricing.

### **Job Responsibilities**

Work term responsibilities will vary depending on the department you're placed. The following are just a couple of examples of potential responsibilities associated with each team:

#### *Corporate Actuarial:*

- Conduct Embedded Value calculation and assist in quarter-end financial reporting;
- Coordinate termination, IBNR, and lapse experience studies.

#### *Individual Life Pricing:*

- Prepare and communicate profitability and pricing reports, reinsurance proposals, treaty documentation, and amendments;
- Active involvement with client communications.

### **Qualifications**

We're looking for well-rounded individuals who are technically astute, have strong communication skills, and demonstrate the ability to build positive relationships with internal clients. We're seeking energetic and collaborative professionals who are excited to join our winning team and show promise of becoming a future leader in the reinsurance space.

Specifically, we're looking for the following qualifications:

- Currently pursuing an Undergraduate or Master's degree in Actuarial Science, Math, Statistics, Risk Management, or equivalent program – in healthy academic standing;
- Successful completion of one SOA exam (with two or more preferred);
- Excellent communication skills – spoken & written, formal/informal presentation;
- Proven capability to multi-task and successfully self-manage multiple priorities and projects of various significance;
- Exhibits solid organizational skills and rigorous attention to detail/accuracy in a fast-paced environment;
- Demonstrates leadership qualities – clear-thinking, curiosity, integrity, and drive;
- Proficient Microsoft Excel skills;
- Preference for candidates who have relevant work experience (in actuarial, insurance, or financial services desired).

Note that this opportunity is open to current students who are returning to in-class studies upon the completion of the work term.

### **HOW TO APPLY**

**Interested candidates are to apply directly via the Munich Re portal at:**

**<https://bit.ly/3phLpFH>**

**Note that only applications received through this channel will be considered.**

For candidates who are participating in a formal internship program with their school, it's recommended that you adhere to additional application instructions per the guidelines of your program further to applying on the Munich Re site.

Please note that only candidates who are selected for interview will be contacted directly.  
We thank all candidates for their interest.