



POSITION: Actuarial Co-op/Intern, Life & Health (2023 Winter - New York, 4 months)

LOCATION: New York, NY

DURATION: 4 Months

ANTICIPATED START DATE: January 2023

NUMBER OF POSITIONS: 4

APPLICATION DEADLINE: September 20, 2022

Together, we engage with everything we have and are, to help humankind act braver and better.

As the world's leading reinsurance company with more than 40,000 employees in over 50 locations around the globe, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into manageable risk, we enable fundamental change. We recognize Diversity, Inclusion, and Belonging as a key priority with a culture that welcomes different thoughts and opinions. We dare to think big and are continuously innovating on behalf of our clients.

Our data, our technology, and our teams place us in a unique position to drive transformative change in the life insurance industry. We invest strategically in our world class talent, offering our employees a work experience that promotes professional development, innovation, and rewards high performance.

Our co-op placements provide you with an excellent opportunity to practically apply your classroom and technical training in the reinsurance industry. While with our team, you'll be; coached by experienced industry professionals, exposed to Munich Re leadership, challenged as a valuable team member and contributor doing meaningful work, and mentored to develop a solid foundation that will help position you as a future leader in the field.

Position Overview

You'll work closely with other Actuarial Associates and Actuaries within their respective departments, as well as with other key individuals across the organization.

Note that work placements by department will be assigned closer to the term start date based on a number of factors, not limited to: your interest, skill set, and internal business needs. Potential departments could include: Corporate Actuarial or Individual Life Pricing.

Job Responsibilities

Work term responsibilities will vary depending on the department you're placed. The following are just a couple of examples of potential responsibilities associated with each team:

Corporate Actuarial:

- Conduct Embedded Value calculation and assist in quarter-end financial reporting;
- Coordinate termination, IBNR, and lapse experience studies.

Individual Life Pricing:

- Prepare and communicate profitability and pricing reports, reinsurance proposals, treaty documentation, and amendments;
- Active involvement with client communications.



Qualifications

We're looking for well-rounded individuals who are technically astute, have strong communication skills, and demonstrate the ability to build positive relationships with internal clients. We're seeking energetic and collaborative professionals who are excited to join our winning team and show promise of becoming a future leader in the reinsurance space.

Specifically, we're looking for the following qualifications:

- Currently pursuing an Undergraduate or Master's degree in Actuarial Science, Math, Statistics, Risk Management, or equivalent program – in healthy academic standing;
- Successful completion of one SOA exam (with two or more preferred);
- Excellent communication skills – spoken & written, formal/informal presentation;
- Proven capability to multi-task and successfully self-manage multiple priorities and projects of various significance;
- Exhibits solid organizational skills and rigorous attention to detail/accuracy in a fast-paced environment;
- Demonstrates leadership qualities – clear-thinking, curiosity, integrity, and drive;
- Proficient Microsoft Excel skills;
- Preference for candidates who have relevant work experience (in actuarial, insurance, or financial services desired).

Note that this opportunity is open to both current students who are returning to in-class studies upon the completion of the work term, as well as recent graduates who have obtained their degree within the past year.

HOW TO APPLY

Interested candidates are to apply directly via the Munich Re portal at:

<https://bit.ly/3PSndkl>

Note that only applications received through this channel will be considered.

For candidates who are participating in a formal internship program with their school, it's recommended that you adhere to additional application instructions per the guidelines of your program further to applying on the Munich Re site.

Please note that only candidates who are selected for interview will be contacted directly. We thank all candidates for their interest.